

To the annual general meeting of **AUTOSTORE HOLDINGS LTD** to be held on **21 May 2024**.

### **THE NOMINATION COMMITTEE'S RECOMMENDATION**

On 19 May 2022, the annual general meeting of AutoStore Holdings Ltd. ("**AutoStore**" or the "**Company**") resolved to establish a nomination committee consisting of Vicente Piedrahita (chair) and James M Stollberg and approved instructions for the nomination committee. The instruction for the nomination committee is available at the Company's webpage, <https://www.autostoresystem.com/investors>. The nomination committee was established pursuant to Section 125 of the Company's bye-laws, which also sets forth the nomination committee's mandate. The current members of the nomination committee are elected to serve until the Company's annual general meeting in 2024, and is hereby proposed re-elected for another two year term by the annual general meeting.

For the period leading up to this recommendation, the nomination committee has been in dialogue with the Company's larger shareholders, the chairperson of the board of directors and the Company's executive management in order to receive input and comments regarding the composition of the nomination committee.

#### **1 ELECTION OF INDEPENDENT MEMBERS TO THE BOARD OF DIRECTORS**

The current board of directors is comprised of the following nomination committee members;

Vicente Piedrahita (chair) and James M Stollberg.

The nomination committee have met as needed and have followed the nomination committee instructions as outlined and have been a valuable partner to executive management on their relating aspects. As such, the nomination committee hereby recommends that the current nomination committee members are re-elected for a two-year term. The term of the nomination committee will then expire in May 2026.

For further information, including the background and competence of the nomination committee, reference is made to the proposal from the nomination committee, which is available at <https://www.autostoresystem.com/investors>, as well as summarized below:

#### **James M Stollberg**

Jim is the President/Founder of Gemini Global Advisors LLC, a firm specializing in supply chain technology advisory services. He was previously Executive Vice President of Global Research & Development with Dematic, a global leader of supply chain automation and started his career in management consulting with Accenture. He holds a BS in Mechanical Engineering from Marquette University. Jim is a U.S. citizen, residing in the U.S.

#### **Vicente Piedrahita**



Vicente is a managing director at Thomas H. Lee Partners in the firm's Strategic Resource Group. Prior to joining Thomas H. Lee Partners, Mr. Piedrahita worked at Clear Channel Outdoor as director of strategic projects. Mr. Piedrahita also worked at Monitor Group as a consultant, where he led a team that provided strategic due diligence on acquisition opportunities for Monitor Clipper Partners. He also led market analyses/recommendations to clients in a number of industries for Market2Customer, a division of Monitor Group specializing in marketing strategy.

\* \* \*

30 April 2024

Vicente Piedrahita (chair)

James M Stollberg